

Message Text

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PAGE 01 DAKAR 08461 301452Z
ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 /022 W
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FM AMEMBASSY DAKAR
TO SECSTATE WASHDC 7703

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E.O. 11652: N/A
TAGS: EINV, SG
SUBJ: EVALUATION OF TECHNOLOGY TRANSFERS

REF: STATE A-5760

1. EMBASSY E/C OFFICER DISCUSSED SENEGAL'S POLICY TOWARD
TECHNOLOGY TRANSFER WITH DIRECTOR OF INDUSTRY SIDY LAMINE BA
AND WITH OTHER OFFICIALS RESPONSIBLE FOR APPROVAL OF INVEST-
MENT PROJECTS.

2. ALL INVESTMENT PROPOSALS SUBMITTED BY FOREIGN OR DOMESTIC
INVESTORS INCLUDING EXPANSION OF EXISTING ENTERPRISES, ARE
EVALUATED INITIALLY BY WORKING LEVEL COMMITTEE AND
SUBSEQUENTLY BY INTER MINISTERIAL COMMITTEE. PRINCIPAL
CRITERIA ARE: SIZE OF INVESTMENT, PERCENTAGE OF
LOCAL OWNERSHIP, EMPLOYMENT CREATION AND FOREIGN EXCHANGE
EARNING POTENTIAL, LOCATION, AND RELEVANCE TO DEVELOPMENT
PLAN. PROJECTS REQUIRING GOVERNMENT PARTICIPATION AND
GUARANTIES, AS WELL AS THOSE REQUESTING PRIORITY STATUS
(TAX CONCESSIONS) UNDER INVESTMENT CODE (72 DAKAR A-92)
RECEIVE MORE EXTENSIVE SCRUTINY BUT FOLLOW SAME PROCEDURE.

3. FOR PROJECTS IN WHICH THERE IS MAJOR GOVERNMENT PAR-
TICIPATION, EQUITY MUST BE PAID IN CASH BUT INVESTOR'S
COST DECLARATION FOR PLANT EQUIPMENT AND TECHNICAL PERSONNEL
USUALLY ACCEPTED.

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4. TECHNOLOGY TRANSFER PER SE DOES NOT RECEIVE ANY
INDEPENDENT EVALUATION NOR ARE THERE ANY LAWS OR REGULATIONS
ON THE SUBJECT WHICH WOULD BE AN ADDITIONAL BUREAUCRATIC OB-
STACLE. EACH PROJECT EVALUATION TEAM INCLUDES EXPERTS
FAMILIAR WITH THE BRANCH OF INDUSTRIAL ACTIVITY UNDER

CONSIDERATION, BUT THEIR ROLE IS TO DETERMINE OVERALL
VALUE OF PROJECT TO NATIONAL INTEREST AS DESCRIBED ABOVE.
AGGREY

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NNN

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Margaret P. Grafeld
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